

**Prof. Dr. Akgiray A. Vedat****Chairman, Capital Markets Board, Turkey**

Vedat Akgiray has graduated from the Boğaziçi University in 1980, after finishing high school at Robert College of Istanbul. He has obtained MA, MBA degrees and also PhD degree in finance at Syracuse University in the US. Having held several posts at numerous universities both in the US and in Turkey, he has published and presented more than 100 articles on various international academic platforms. He has tutored and advised many students at both doctorate and also master degree levels. Besides his academic role, he has also provided consultancy services to various enterprises in the subjects of finance and information technology.

Since 1990, he has held his academic position at Boğaziçi University, where he was promoted to full professorship in 2000. He is the founder of the masters program in Financial Engineering, where he has served as the chairman during the period 2002-2009. In March of 2009, he was appointed as the Chairman of the Capital Markets Board of Turkey and is currently employed in this position. Vedat Akgiray was born in Istanbul in 1958. He is married and has three children.

**Gary L. Tidwell****Vice President, FINRA, U.S.A.****Consultant, IOSCO Education and Training Strategy**

Gary L. Tidwell is Vice President of Investor Education – Military Financial Education Program and International Outreach at FINRA (formerly NASD). He is also serving as Consultant, Education and Training Strategies, with IOSCO (International Organization of Securities Commissions).

From January 2005 until September 2009 he was Vice President of International Education and Training at FINRA. In that capacity, his responsibilities included conceptualizing, designing, developing, and delivering all of the educational programs and products delivered by FINRA International and/or overseeing others in this capacity.

From January 2000 until January 2005, he was Executive Director of the NASD Institute for Professional Development. Mr. Tidwell joined NASD Regulation in July 1998 as Director of Neutral Management in the Office of Dispute Resolution. He was elected Vice President of NASD Regulation in December 1999.

Mr. Tidwell is a member of the adjunct faculty at New York

Law School and he also teaches at the ICMA Centre at the University of Reading, UK. Previously he was a tenured Professor of Legal Studies at the College of Charleston (South Carolina).

He has previously served as an adjunct professor at Fordham Law School, George Washington University, and the University of South Carolina. Mr. Tidwell served as a member of the NASD's National Arbitration and Mediation Committee from 1994 to 1997.

His legal career includes service as a Colonel in the Army's Judge Advocate General Corps, the U.S. Securities and Exchange Commission's Division of Enforcement, and Professor of Law and Director of the Law of Armed Conflict Center at the United States Military Academy, West Point.

Mr. Tidwell is the recipient of numerous teaching and research awards relating to business ethics, white-collar crime, insider trading, and professional liability. He has authored two books and 38 manuscripts, including Anatomy of a Fraud, Inside the Finances of the PTL Ministries. He earned BSBA and JD degrees from the University of Arkansas, and an LLM from New York University School of Law.



Isabel Pastor

IOSCO

Senior Advisor

Isabel Pastor was born in Madrid, Spain, and since 2002 she has been working within the General Secretariat of the International Organization of Securities Commissions (IOSCO). Her current position is Senior Advisor. During these years, her job has had a major focus on the implementation of IOSCO's 2005 Strategic Direction, which includes the implementation of IOSCO Objectives and Principles and improving enforcement related cross-border cooperation, and the Emerging Markets. Before joining IOSCO she worked in the Prudential Standards Division of the Financial Services Authority in the United Kingdom, she was the Director of International Affairs of the Insurance Regulator in Spain, and previously worked, also with the Spanish government, as a European Union legal advisor in the Secretary of State for European Union Affairs in the Spanish Foreign Office. Isabel is a qualified lawyer.

**Mr. Ethem SANCAK****Head of Market Oversight and Enforcement Department**

Mr. Ethem SANCAK is the Head of Market Oversight and Enforcement Division at the Capital Markets Board of Turkey (CMB). Before being appointed as head of Division, he worked at the Enforcement Division of the CMB for about 14 years with different titles. He has worked on market manipulation cases as well as many other cases such as accounting frauds and money laundering ones. Besides his position at the CMB, Mr. Sancak is currently a PhD student on banking at Marmara University. He holds master's degree on finance from George Washington University of the U.S. He also has another master's degree and undergraduate degree on business administration from University of Ankara. Mr. Sancak has several certificates from different capital market organizations on market oversight and enforcement, including the U.S. S.E.C. He has published one book, titled "A Survey on Initial Public Offering Plans of the Biggest 500 Turkish Industrial Companies".

**Mr. Hasan SEYMAN****Expert****CMB Turkey**

Mr. Hasan Seyman is currently working at the Division of Market Oversight and Enforcement at the Capital Markets Board of Turkey. Hasan began his career at the CMB five years ago at the Enforcement Division and joined the recently established Division of Market Oversight and Enforcement. He received his undergraduate degree in 2004 from Bogazici University, where he studied Economics. During his time as an investigator in the Enforcement Division, in addition to conducting major investigations especially on insider trading and market manipulation cases, Hasan worked on a special project carried out by the CMB and the Istanbul Stock Exchange aimed at prevention of market manipulation and the restructuring of stock markets. He wrote a paper on Penny Stock and Reform and Remedies Act and its possible implications for the Turkish capital markets in terms of market manipulation and investor protection. For his experience and studies in the real-time surveillance of the stock market and effective sanctions on market abuse cases, he was one of the staff that took part in the setup of the Division of Market Oversight and Enforcement.



Stephen Glynn

Director and Head of Enforcement, DFSA, Dubai

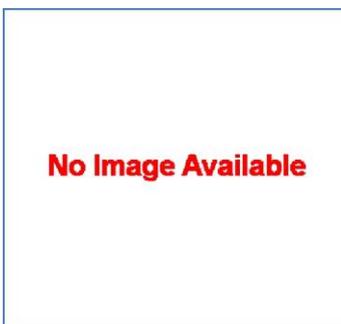
Stephen Glynn is the DFSA's Director and Head of Enforcement. He has extensive experience in the regulation of financial and capital markets, financial services and products, and listed and unlisted corporate entities. Stephen's portfolio of responsibilities include enforcing obligations that apply to regulated entities in the DIFC, members of the Dubai International Financial Exchange (DIFX) and Dubai Mercantile Exchange (DME) and Reporting Entities that list their products and make offers of securities in the DIFC.

Stephen was formerly employed in various senior positions with the Australian Securities and Investments Commission (ASIC), having responsibility for various divisions including, Markets and Investments, Managed Investments, Financial Services Regulation, Corporate Investigations and Financial Analysis.

He is a forensic financial analyst and a former member of the Investigations Committee of the National Council of Certified Practising Accountants (CPA) Australia. He has extensive experience supervising deposit taking institutions, superannuation funds, general and life insurance providers, broking houses, financial advisers, managed fund providers and financial planners.

Before joining the DFSA, Stephen was the Managing Director of Financial Services Compliance, a consultancy providing compliance and risk management services to the Australian financial services industry.

Stephen has a Bachelor's and Master's degrees from Australian Universities.



Kiran Kaur Gill

Head of Investigations Department, SC, Malaysia

Kiran Kaur Gill is Head of the Investigation Department of the Securities Commission of Malaysia. The department is responsible for investigating infringements of the laws and regulations governing the securities and futures markets, including cases of financial statement fraud, securities fraud, insider trading and market manipulation.

Prior to joining the Investigation Department, she was with the Issues & Investment Division of the Securities Commission which is responsible for regulating the offerings/issues of securities by public companies and the listing of such securities on the stock exchange.

She holds a B Econs (Accounting) from Monash University,

Australia and had her early training with PricewaterhouseCoopers, Malaysia where she obtained her CPA Australia.



Razvan Alexandru Popp

Regulated Markets Specialist, RNSC, Romania

Razvan Alexandru Popp is a Regulated Markets Specialist within the Market Surveillance Unit of the Romanian National Securities Commission. The department is responsible for: Surveillance of transactions on the Romanian stock exchanges;

Market abuse investigation – Insider trading and Market Manipulation;

Financial instruments analysis;

Participation in regulation activities related to the capital markets and developed within RNSC.

He holds a BA in Economics from the Academy of Economic Studies Bucharest – Cybernetics, Statistics and Economic Informatics



Stefan Haupt

Senior Advisor, BaFin, Germany

Stefan Haupt currently works as a Senior Advisor for the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). He is an expert in European Union market abuse regime, especially investigation of cases of market manipulation.

He represents BaFin in CESR groups (CESR-Pol MAD Level 3 Task Force and CESR-Pol Urgent Issue Group) . Since 2006 he works at BaFin, first in the prospectus division, and then the investigation of market manipulation division.

Stefan holds a First and Second German Law Exam (University of Hamburg and exchange Semester at Dalhousie University Halifax), a European Master of Law and Economics (E.M.L.E) and Diplôme d'Université Européen en Analyse Economique du Droit (Universities of Bologna and Aix-en-Provence). Additional qualification Exchange Trader Examination of Frankfurt Stock Exchange. He published "An Economic Analysis of Consumer Protection in Contract Law", German Law Journal, 2003. Stefan is fluent in German and English.



Mr. Jeong, Jae Ryong

**Senior Examiner, Capital Markets Investigation
Department, FSS Korea**

Lead Manager

Capital Market Investigation Department 2

Financial Supervisory Service (FSS) in Korea

Academic Experience

- Economics in Sogang University, Korea (M.A., 1997)
- Finance in Michigan State University, U.S. (M.S., 2007)

Work experience

[Securities sector in the FSS]

- Examination (broker and dealer, investment management and risk management, etc)
- Supervision of fund industry and derivatives
- Dispute Settlement
- Enforcement
- Research (including participation in revision of Securities Exchange Act)
- Investigation of unfair trading in securities market, etc. [Other]

etc. [Other]

- Korea Independent Commission Against Corruption (direct organization of the President of Korea)
- Secretariat office of Asia-Pacific Regional Committee (APRC), IOSCO

Lectures

- Regulation on the investment management; for bankers, fund managers and compliance officers
- Regulation system on the unfair trading in the stock and futures market; for examiners in FSS and at the APRC Enforcement Directors' Meeting

Contact

Tel: 82-2-3145-5672

Fax: 82-2-3145-5627

E-mail: jaerjeong@fss.or.kr



Fabrice Benoît

Manager Investigations – Market Manipulation and Insider Trading

AMF, Québec

Fabrice Benoît is a Manager, Investigations at the *Autorité des marchés financiers, Québec*. M^e Benoît is in charge of a team of six investigators dedicated to Insider Trading and Market Manipulation.

Before joining the *Autorité des marchés financiers*, M^e Benoît practiced commercial and banking litigation for almost 15 years with Stikeman Elliot, LLP and Goldstein Flanz Fishman, LLP.

M^e Benoît also teaches Securities and Civil Liability at the Québec Bar School since 2006.

M^e Benoît obtained university degrees from the University of Ottawa, with a specialization in criminology, and from the University of Montréal in Civil Law.

M^e Benoît was admitted to the Quebec Bar in 1995.